



City of Ashland, Ohio **Community Reinvestment Area** **(CRA)**

INTRODUCTION

Community reinvestment areas are designated portions of the City where property owners can receive tax incentives for investing in real property improvements for certain job creating projects.

PURPOSE

The purpose of the CRA is to encourage investment and job creation within the Community Reinvestment Area.

COMMUNITY ASSISTANCE

State law permits up to 100 percent abatement for up to 15 years for new construction or improvements to real property.

OTHER REQUIREMENTS

Applicants should contact Economic Development office (419-289-3200) very early in the planning of the project for tax abatement advice. Applicants must submit all information required by the City, Ashland County and/or the State of Ohio.

CONTINUING OBLIGATION

During the term of any approved agreement, the business involved must continue to cooperate with the affected City officials by providing any information requested to ensure compliance with the terms of and the continuation of the tax incentive agreement.

FOR ADDITIONAL INFORMATION, CONTACT:

Evan Scurti, Interim Director
Ashland Area Council for Economic Development
206 Claremont Avenue
Ashland, Ohio 44805
419-289-3200